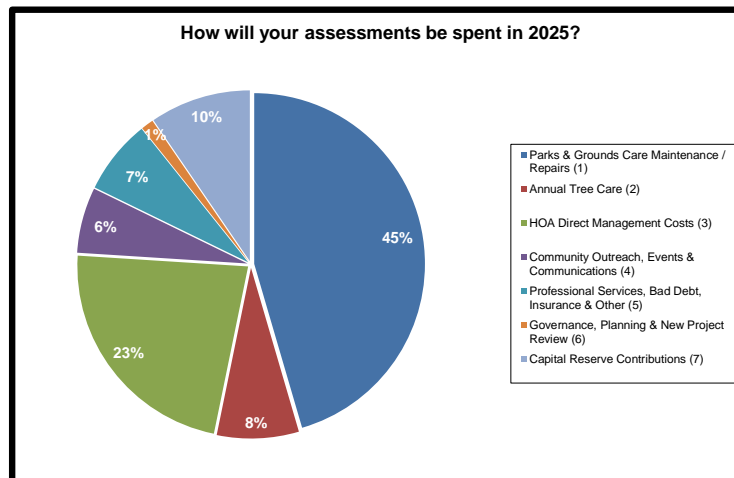


LCMA 2025 Ratified Operating Budget

Income	2025 Operating Budget	2025 % of Total Budget
Assessments - Homeowners	924,840	62.2%
Assessments - Apartments	156,600	10.5%
Assessments - Commercial	383,040	25.8%
Assessments - Schools	6,840	0.5%
Interest & Fees	14,500	1.0%
Total Operating Income	1,485,820	100.0%

Expense	2025 Operating Budget	2025 % of Total Budget
Parks & Grounds Care Maintenance / Repairs (1)	675,621	45.5%
Annual Tree Care (2)	115,113	7.7%
HOA Direct Management Costs (3)	338,644	22.8%
Community Outreach, Events & Communications (4)	92,200	6.2%
Professional Services, Bad Debt, Insurance & Other (5)	104,850	7.1%
Governance, Planning & New Project Review (6)	17,500	1.2%
Total Operating Expense Prior To Reserve Contribution	1,343,928	90.5%
Capital Reserve Contributions (7)	141,892	9.5%
Total Operating Expense	1,485,820	100.0%



2025 Operating Budget Notes

- (1) Water, electricity, grounds maintenance, fertilization/weeds/insect control, grounds/irrigation repairs, playground maintenance, lighting maintenance, snow removal, city encroachment fees, and stormwater / sewer fees.
- (2) Tree maintenance, treatment, pruning, and winter watering, as well as shrub and plant maintenance and replacement.
- (3) HOA management (MSI); Executive Director; office, meeting space, and storage rent; administrative costs.
- (4) Communications (website, eNews, social media, print), postage, holiday lighting, and community events.
- (5) A/R processing fees, lien processing fees, reimbursed lien fee income, audit / tax preparation, taxes, legal fees, legal collection fees, bad debt, insurance, insurance deductibles, operating fund contingency
- (6) Consultants, surveyors, and architect / landscape designer services to identify alley maintenance, re-write LCMA governing documents, and plan reserve study projects.
- (7) Amount shown is General Reserve contributions only. Alley Reserve contributions of \$154,900 will be made directly from the Alley Individual Purpose Assessment.