

MINUTES
LOWRY COMMUNITY MASTER ASSOCIATION, INC.
VIRTUAL BUDGET RATIFICATION MEETING
December 3, 2020

WELCOME & INTRODUCTIONS

President Joel Malecka welcomed everyone in attendance and introduced Board members in attendance: Dave Harlor, Jane Wilson, Zach Myhra, Brigitte Nelson, Matt Alcorn, Jessie Johnson, Robin Ault, and Bill Skewes. Joel also introduced Executive Director Mary Carr, Jennifer Publitz of MSI (the Association's Community Manager), and Elina Gilbert of Altitude Community Law (the Association's legal counsel).

CALL TO ORDER

The meeting was called to order by Joel Malecka at 6:08 p.m.

ROLL CALL

Although quorum is not required by Colorado law for the Budget Ratification meeting, there were 40 units represented out of 4,077, representing approximately 1% of the units.

PURPOSE OF MEETING

The purpose of the meeting was to ratify the budget.

PROOF OF NOTICE

Joel Malecka announced the notice of the meeting was given in accordance with Colorado law and the Association's governing documents.

BUDGET RATIFICATION

The 2021 budget was provided to all owners in advance of the annual meeting in accordance with Colorado law.

Joel Malecka announced that, according to Colorado law, the 2021 budget is deemed approved by the owners unless a majority of all members veto the budget at the meeting. Because only approximately 1% of the owners were in attendance, the budget could not be vetoed by a majority of all of the owners, and was deemed ratified.

ADJOURNMENT

A motion to adjourn was made by Jessie Johnson and seconded by Jane Wilson. There being no objections, the meeting was adjourned at approximately 6:12 pm.

GENERAL DISCUSSION

Following the adjournment of the annual meeting, an owner forum was held to allow owners to ask questions, express concerns, and provide feedback.

Owners commented on and asked questions about:

- 2021 Budget
- Crime in community
- Reserve account

General discussion concluded at 6:35 pm.