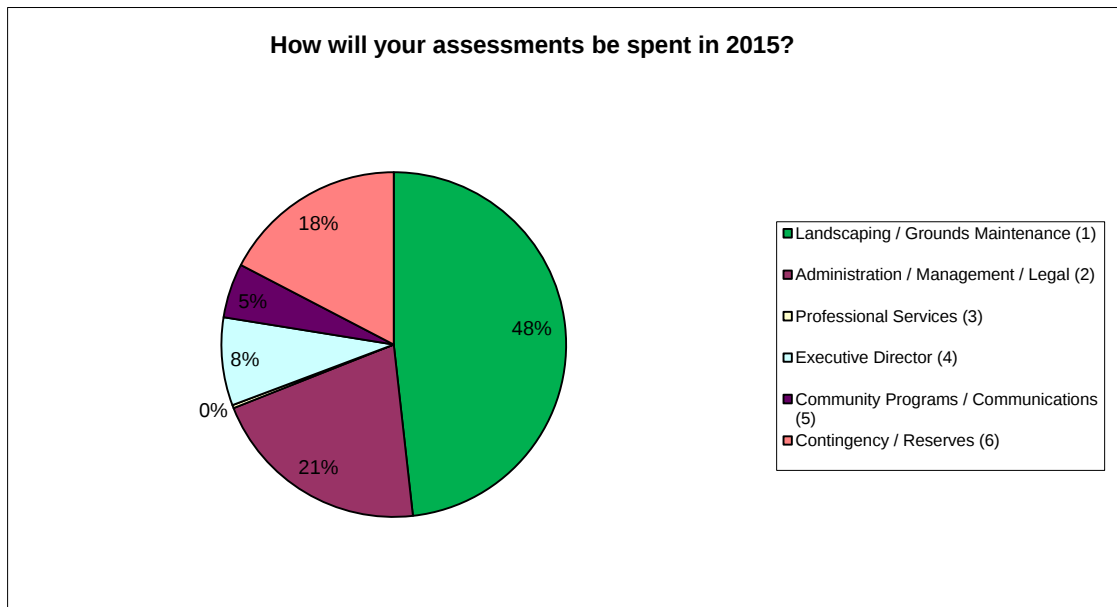


LCMA 2015 Operating Budget

Income	% of Total	2015 Budget	2014 Budget	YOY Variance	% Increase / Decrease
Assessments - Homeowners	58.8%	691,330	692,240	(910)	-0.13%
Assessments - Apartments	9.1%	106,992	107,712	(720)	-0.67%
Assessments - Commercial/Schools	22.7%	267,416	271,456	(4,040)	-1.49%
Assessments - Builders	0.2%	2,720	1,360	1,360	N/A
Assessments - IPAs 6th Ave	1.7%	20,000	20,000	-	0.00%
Assessments - IPAs Alleys*	6.0%	70,560	71,792	(1,232)	-1.72%
Interest & Fees	1.5%	17,600	15,250	2,350	15.41%
Total Income	100.0%	1,176,618	1,179,810	(3,192)	-0.27%

Expense	% of Total	2015 Budget	2014 Budget	YOY Variance	% Increase / Decrease
Landscaping / Grounds Maintenance (1)	48.2%	567,433	510,251	57,182	11.21%
Administration / Management / Legal (2)	20.8%	244,289	238,308	5,981	2.51%
Professional Services (3)	0.3%	3,500	0	3,500	N/A
Executive Director (4)	8.3%	97,112	95,142	1,970	2.07%
Community Programs / Communications (5)	5.1%	60,000	60,000	-	0.00%
Contingency / Reserves (6)	17.4%	204,284	276,109	(71,825)	-26.01%
Total Budgeted	100.0%	1,176,618	1,179,810	(3,192)	-0.27%



* Assessments of \$28/quarter for homeowners who live on LCMA alleys for ongoing maintenance.

- 1: Water/sewer, electricity, grounds maintenance, landscaping & maintenance grants, fertilization/weeds/insect control, grounds/irrigation repairs, tree/shrub/plant maintenance & replacement, lighting maintenance, snow removal.
- 2: Community management, accounting, postage, reserve study, tax prep, insurance, taxes, legal fees, delinquent accts management.
- 3: Construction Inspection
- 4: Executive Director fees, office/storage/meeting space leases, utilities, office supplies.
- 5: Community events, communications, website.
- 6: Operating contingency fund, reserve & capital fund contributions.