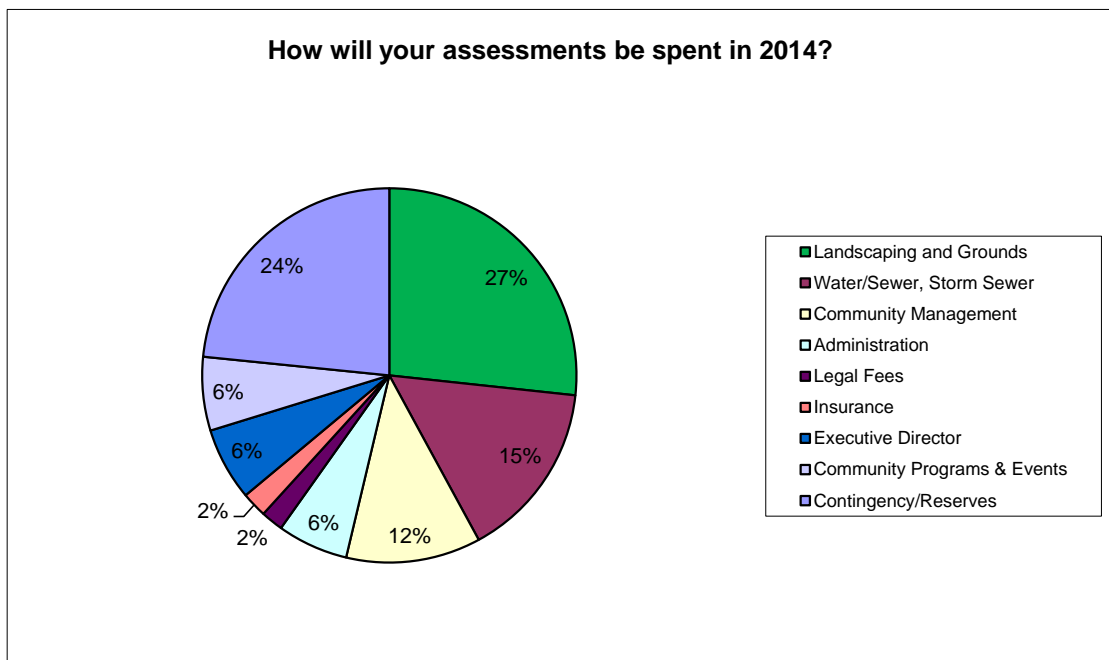


LCMA 2014 Operating Budget

Income	% of Total	2014 Budget	2013 Budget	YOY Variance	% Increase / Decrease
Assessments - Homeowners	59.9%	692,240	696,592	(4,352)	-0.62%
Assessments - Apartments	8.8%	107,712	102,272	5,440	5.32%
Assessments - Commercial/School	22.9%	271,456	266,016	5,440	2.04%
Assessments - Builders		1,360	-	1,360	N/A
Assessments - IPAs 6th Ave	1.0%	20,000	12,000	8,000	66.67%
Assessments - IPAs Alleys*	6.1%	71,792	70,728	1,064	1.50%
Interest & Fees	1.3%	15,250	15,250	-	0.00%
Total Income	100.0%	1,179,810	1,162,858	16,952	1.46%

Expense	% of Total	2014 Budget	2013 Budget	YOY Variance	% Increase / Decrease
Landscaping and Grounds	26.7%	315,008	300,184	14,824	4.94%
Water/Sewer, Storm Sewer	15.4%	181,343	181,343	-	0.00%
Community Management	11.6%	137,332	134,640	2,692	2.00%
Administration	6.1%	72,182	73,349	(1,167)	-1.59%
Legal Fees	1.9%	22,692	22,692	-	0.00%
Insurance	2.2%	25,770	25,770	-	0.00%
Executive Director	6.3%	74,374	72,918	1,456	2.00%
Community Programs & Events	6.4%	75,000	76,000	(1,000)	-1.32%
Contingency/Reserves	23.4%	276,109	275,962	147	0.05%
Total Budgeted	100.0%	1,179,810	1,162,858	16,952	1.46%



* Assessments of \$28/quarter for homeowners who live on LCMA alleys for ongoing maintenance.