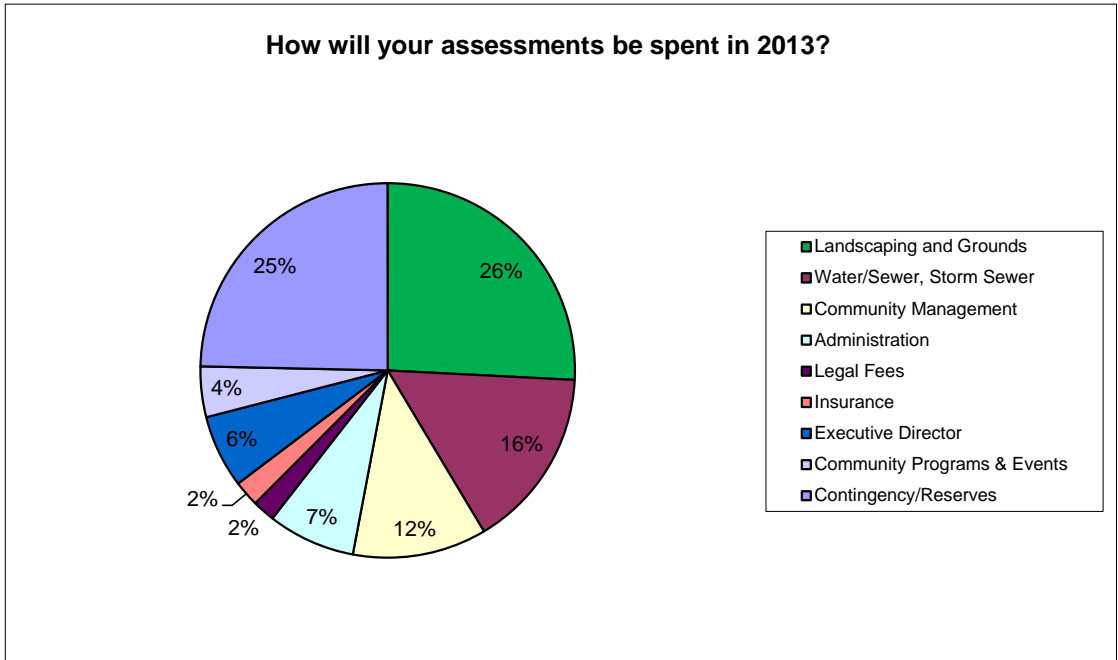


# LCMA 2013 Operating Budget

Income	% of Total	2013 Proposed Budget	2012 Budget	YOY Variance	YOY Variance % of 2012 Budget
Assessments - Homeowners	59.9%	696,592	646,544	50,048	4.58%
Assessments - Apartments	8.8%	102,272	99,552	2,720	0.25%
Assessments - Commercial	22.9%	266,016	249,424	16,592	1.52%
Assessments - IPAs 6th Ave	1.0%	12,000	12,000	-	0.00%
Assessments - IPAs Alleys*	6.1%	70,728	68,656	2,072	0.19%
Interest & Fees	1.3%	15,250	15,500	(250)	-0.02%
<b>Total Income</b>	<b>100.0%</b>	<b>1,162,858</b>	<b>1,091,676</b>	<b>71,182</b>	<b>6.52%</b>

Expense	% of Total	2013 Proposed Budget	2012 Budget	YOY Variance	YOY Variance % of 2012 Budget
Landscaping and Grounds	25.8%	300,184	273,432	26,752	2.45%
Water/Sewer, Storm Sewer	15.6%	181,343	155,543	25,800	2.36%
Community Management	11.6%	134,640	134,640	-	0.00%
Administration	7.5%	87,700	80,260	7,440	0.68%
Legal Fees	2.0%	22,692	25,720	(3,028)	-0.28%
Insurance	2.2%	25,770	23,546	2,224	0.20%
Executive Director	6.3%	72,918	71,488	1,430	0.13%
Community Programs & Events	4.4%	51,000	51,000	-	0.00%
Contingency/Reserves	24.6%	286,611	276,047	10,564	0.97%
<b>Total Budgeted</b>	<b>100.0%</b>	<b>1,162,858</b>	<b>1,091,676</b>	<b>71,182</b>	<b>6.52%</b>



\* Assessments of \$28/quarter for homeowners who live on LCMA alleys for ongoing maintenance.